

CALIFORNIA SOCIETY OF ENROLLED AGENTS EDUCATION FOUNDATION

FINANCE & BUDGET COMMITTEE CHARTER

1. MISSION

To ensure the California Society of Enrolled Agents Education Foundation's financial integrity.

2. AUTHORITY

2.1 This is a Committee authorized under Article VI, Section 2 of the Bylaws.

3. COMPOSITION, SELECTION & TERM

3.1 The CSEA Finance & Budget Committee shall be the CSEA Education Foundation's Finance & Budget Committee.

4. OBJECTIVES

- 4.1 To submit a budget plan for the allocation of the Foundation's financial resources for the following fiscal year to the Board of Trustees no later than the end of May.
- 4.2 To monitor performance of Board-approved budget.
- 4.3 To maximize the yield on Foundation assets, within guidelines established by the Board of Trustees.
- 4.4 To develop financial projections to assist the Board of Trustees in determining future needs.
- 4.5 To ensure that all financial reporting to the Board of Trustees be clear and concise.