

CALIFORNIA SOCIETY OF ENROLLED AGENTS EDUCATION FOUNDATION

AUDIT COMMITTEE CHARTER

1. MISSION

To ensure the CSEA Education Foundation's financial statements and disclosures are validated and to evaluate the Foundation's accounting procedures.

2. AUTHORITY

2.1 This is a Committee authorized under Article VI, Section 2 of the Bylaws.

3. COMPOSITION, SELECTION & TERM

3.1 The CSEA Audit Committee shall be the CSEA Education Foundation Audit Committee.

4. OBJECTIVES

4.1 To submit audited financial statements of the most recent fiscal year to the Foundation Trustees no later than January of each year.

4.1.1 To verify compliance with financial directives issued by the Trustees within the fiscal year under audit.

4.2 To submit a Management Recommendation Letter to the Trustees no later than January of each year.

4.2.1 Statement of current accounting & financial procedures.

4.2.2 Statement of recommended improvements with rational and implementation guidelines.